



**This is particularly so for responses off the cuff to any enquiries you may put orally or via electronic communications to us or our representatives.** You should not place reliance on such supposed statements even if they are given in language indicating them to be recommendations or advice, without you first independently satisfying yourself of the correctness of such supposed statements and the suitability of such supposed recommendations or advice.

#### **What are EIPs?**

EIPs are limited to securities (and options on such securities) that are listed for trading on an approved securities exchange in Singapore as well as overseas exchanges and not specifically specified to be a Specified Investment Product. Please refer to the attached Appendix 1 for a list of EIPs.

EIPs are (in the words of our regulatory authority in their press release of 28<sup>th</sup> July 2011) "less complex products which are already established in the market and are generally well understood by retail investors". As such we will provide you our services on a purely execution only dealing service in relation to EIPs.

For our services in relation to EIPs, except for Paid Advice, we therefore assume and materially rely on you being agreeable and willing to generally accept sole responsibility for determining the merits or suitability of any and all transactions that you may enter into with respect to any and all EIPs. If you are not so agreeable and willing, you should and must not apply for an account for dealing in EIPs with us. If you have such an account you must take steps to close that account. The only exception to our execution only services for EIP is dealing with Paid Advice. For this you must have entered into a formal agreement with us defining both the circumstances when we will provide or be deemed to be providing you advice or recommendations in relation to EIPs; and our charges for the giving of such advice or recommendation(s).

#### **Specified Investment Products**

##### **Level of Service**

For dealings in what are called Specified Investment Products ("SIPs"), all three levels of services are (depending on your circumstances and the circumstances of your particular transacting in SIPs) available options if you are not any of the following:

- I. An accredited or expert investor as defined below;
- II. A person not residing in Singapore who is also not a Singapore citizen or a permanent resident of Singapore, or wholly or partly dependent on a Singapore citizen or a permanent resident of Singapore.
- III. Not a natural person (including but not limited to corporations and institutions).

If you fall within I, II and/or III, our services are (as with EIPs generally) limited to execution only services; and/or dealing with Paid Advice only.

If you do not fall within either I or II and you are a natural person, then you will be regarded as a Singapore Retail Customer. Please see below under the heading of "Singapore Retail Customer" for the services that we will offer you.

#### **What are SIPs?**

SIPs are (for the purposes of our dealing services available to you as a CMS license holder) capital markets products that are not EIPs.

SIPs are then further divided into three general types –

- (a) those listed solely on a securities or futures exchange outside of Singapore;
- (b) those listed on a securities or futures exchange in Singapore; and
- (c) those that are not listed on any securities or futures exchange.

A general guide on SIPs is available through the following link:

[http://www.mas.gov.sg/resource/publications/Safeguards%20when%20purchasing%20specified%20investment%20ppts\\_UPDATED.pdf](http://www.mas.gov.sg/resource/publications/Safeguards%20when%20purchasing%20specified%20investment%20ppts_UPDATED.pdf)

## Accredited and Expert Investor and Non-Resident Exemption Notice

Please be reminded as noted above that we are expressly exempted from assuming and will not assume (short of an express and formal agreement otherwise) any suitability obligation under the FAA or any obligation to provide product information under the FAA to any person who is either an accredited investor or an expert investor for the purposes of the FAA or a person not residing in Singapore who is not a Singapore Citizen or Singapore Permanent Resident, and not wholly or partly dependent upon a Singapore Citizen or Singapore Permanent Resident.

For convenience of reference we set out below the relevant definitions of “accredited investor” and “expert investor” respectively:

### Schedule

Definitions of “accredited investor” and “expert investor”.

- (a) “accredited investor” means —
  - (i) an individual —
    - (A) whose net personal assets exceed in value \$2 million (or its equivalent in a foreign currency) or such other amount as the Monetary Authority of Singapore (“MAS”) may prescribe in place of the first amount; or
    - (B) whose income in the preceding 12 months is not less than \$300,000 (or its equivalent in a foreign currency) or such other amount as the MAS may prescribe in place of the first amount;
- (b) “expert investor” means —
  - (i) a person whose business involves the acquisition and disposal, or the holding, of capital markets products, whether as principal or agent;
  - (ii) the trustee of such trust as the Authority may prescribe, when acting in that capacity; or
  - (iii) such other person as the Authority may prescribe.

### Singapore Retail Customer

Depending on whether a Singapore Retail Customer wishes to deal in listed or unlisted SIPs, he will first need to pass respectively a Client Account Review (“CAR”) and/or a Customer Knowledge Assessment (“CKA”) before he may be permitted to begin or continue trading in the relevant SIP. Therefore, unless we had expressly agreed otherwise in your case, you must have had passed either the CAR and/or CKA with us before you can begin or continue trading in the relevant SIP.

The new measures also impact on the types of questions we need to put to a Singapore Retail Customer who wishes to deal in listed or unlisted SIPs, to understand his ability and willingness to take relevant investment/trading risks and his investment/trading objectives.

We have prepared a new Client Investment Profile Questionnaire (the “CIP”) accordingly and **you should therefore treat all previous Client Investment Profile Information that you had provided (if any) as being redundant and obsolete.**

The filling up of the CIP in particular is relevant only if you are permitted to trade or continue to trade in SIPs. Therefore it will generally only be relevant if successfully pass your review and/or your assessment under the CAR and/or the CKA (as relevant). As such we will follow up and provide you with the revised CIP only after the relevant CAR and/or CKA assessment(s) have been done, and you have been approved to be permitted to trade and/or continue trading in SIPs.

### Generally Circulating Materials and Resources Warning

Please also note that regardless of whether you properly complete and return the CIP to us, you may be provided or given access to resources or materials that are intended to be for general circulation. The materials intended for general circulation will have an express notice accompanying the materials to that effect. Such resources and materials are provided with the sole aim of enabling you to manage and control your own investments and this means also that you need to be able and willing to accept sole responsibility for ensuring the merits and suitability of any and all investments that you may make with or through us before making any investment or effecting any transaction with or through us. **None of the advice or recommendation appearing in such generally-circulated materials and resources should be taken by you as intended for you specifically to rely on.** They are provided expressly subject to the exemption notice and disclaimer against such effects accompanying the materials.

## **APPENDIX 1 – EXCLUDED INVESTMENT PRODUCTS**

*(Extract of the MAS Notice No. SFA 04-N12 Notice on the Sale of Investment Products)*

Unless otherwise provided here, the terms used or referred to in this Appendix shall have the same meanings assigned to them in section 2 of the Act or section 2 of the Financial Advisers Act (Cap. 110), where applicable.

“Excluded Investment Product” means:

- (a) any stocks or shares issued or proposed to be issued by a corporation or body unincorporate, other than where such corporation or body unincorporate is a collective investment scheme;
- (b) any unit of a share which represents ownership of the underlying share, where –
  - (i) the underlying share is held on trust for the unit-holder by a custodian; and
  - (ii) no additional consideration (other than administrative fees) is payable by the unit-holder in the event that he converts the unit of share into the underlying share;
- (c) any right, option or derivative issued or proposed to be issued by a corporation or body unincorporate in respect of its own stocks or shares;
- (d) any unit in a business trust;
- (e) any derivative of units in a business trust;
- (f) any unit in a collective investment scheme, such collective investment scheme being an arrangement:
  - (i) that is a trust;
  - (ii) that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes; and
  - (iii) all or any units of which are listed for quotation on a securities exchange;
- (g) any unit in a collective investment scheme, where the constitutive documents of the scheme contain covenants that bind the manager of the scheme, or where the prospectus of the scheme or any document issued in connection with an offer of units in the scheme (being an offer that is not required to be made in or accompanied by a prospectus under section 296(1) of the Act), contains restrictions that bind the manager of the scheme:
  - (i) to invest only in:
    - (A) deposits; or
    - (B) any products specified in paragraphs (a) to (j) in this Appendix; and
  - (ii) not to engage in securities lending or repurchase transactions for the scheme;
- (h) any debenture other than:
  - (i) asset-backed securities as defined in section 262(3) of the Act; or
  - (ii) structured notes as defined in regulation 2(1) of the Securities and Futures (Offers of Investments) (Shares and Debentures) Regulations 2005;
- (i) any contract or arrangement the effect of which is that one party agrees to exchange currency at an agreed rate of exchange with another party, where such currency exchange is effected immediately; or
- (j) two or more products specified in paragraphs (a) to (i) in this Appendix that are linked together in a stapled manner such that one product may not be transferred or otherwise dealt without any of the other product(s).

## **ACKNOWLEDGMENT OF RECEIPT OF GUIDE AND CAUTIONARY NOTES IN APPLYING FOR/CONTINUING WITH AN ACCOUNT WITH UOB KAY HIAN PRIVATE LIMITED**

This acknowledges that I/we\* have received a copy of the GUIDE AND CAUTIONARY NOTES IN APPLYING FOR/CONTINUING WITH AN ACCOUNT WITH UOB KAY HIAN PRIVATE LIMITED and have read and understood its contents and the terms explained for me/us\* to be allowed to open/continue to maintain an account with UOB Kay Hian Private Limited.

\_\_\_\_\_  
Signature of Principal Applicant

Name:

NRIC/Passport No.:

Date:

\_\_\_\_\_  
Signature of Joint Applicant (if any)

Name:

NRIC/Passport No.:

Date:

\* Delete where applicable

**U O B K A Y H I A N P R I V A T E L I M I T E D**

Member : Singapore Exchange Securities Trading Limited

8 Anthony Road #01-01 Singapore 229957

Tel : 6535 6868 Fax : 6532 6919

Website : [www.uobkayhian.com](http://www.uobkayhian.com) Bus Reg : 197000447W

## CUSTOMER ACCOUNT REVIEW (CAR)

Please note that the completion of this CAR form is necessary to help us assess whether you have the relevant knowledge or experience for trading listed Specified Investment Products\* (SIPs) such as Exchange Traded Funds, Structured Warrants etc. (\*Please refer to MAS Notice No. SFA 04-N12 for the definition of Specified Investment Product)

### PERSONAL PARTICULARS

FULL NAME (AS IN SECURITIES TRADING ACCOUNT)

[illegible]

EMAIL

[illegible]

TRADING ACCOUNT NUMBER / TR CODE


NRIC / PASSPORT NO.

CONTACT NO.

1	2	3	4	5	6	7	8	9	10
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## 1. EXEMPTION

**Please note that this form is meant for Singapore Retail Customers but is not applicable to the following categories of investors:**

- **Accredited Investor** as defined in Section 4A(1)(a) of the Securities and Futures Act (Cap. 289)
- **Expert Investor** as defined in Section 4A(1)(b) of the Securities and Futures Act (Cap. 289)

**If you belong to one of the above categories, we owe you no duty under Section 27 of the Financial Advisers Act (Cap. 110) and you are not required to complete this form.**

**Kindly submit the “Declaration of Accredited Investors/Expert Investors Form” with the relevant supporting documents to us.**

## 2. EDUCATIONAL QUALIFICATION

A) Do you have a Diploma or higher qualification in the following disciplines? (Please tick one only)

- ☐ Accountancy
 ☐ Actuarial Science
 ☐ Capital Markets
- ☐ Commerce
 ☐ Computational Finance
 ☐ Economics
- ☐ Finance / Financial Engineering
 ☐ Financial Planning / Insurance
- ☐ Business / Business Administration / Business Management / Business Studies
- ☐ No, I do not have a Diploma or higher qualification

Name of Institution : \_\_\_\_\_ \*Degree / Diploma \_\_\_\_\_ Year of Graduation \_\_\_\_\_

B) Do you have any of the following professional finance-related qualifications? (Please tick one only)

- ☐ Associate Financial Planner (AFP)      ☐ Associate Wealth Planner (AWP)      ☐ Certified Financial Planner (CFP)
- ☐ Certified Financial Technician (CFTe)      ☐ Chartered Financial Analyst (CFA)      ☐ Chartered Financial Consultant (ChFC)
- ☐ Financial Risk Manager (FRM)      ☐ Chartered Alternative Investment Analyst (CAIA)
- ☐ Chartered Institute of Securities and Investment (CISI)
- ☐ Certified Public Accountant (CPA) / Association of Chartered Certified Accountants (ACCA)
- ☐ Capital Markets and Financial Advisory Services (CMFAS) Exam Module 6 AND Module 7 (or Module 6A)
- ☐ No, I do not have any of the finance-related qualifications listed above

Year of Certification

\* Delete where inapplicable

### 3. INVESTMENT EXPERIENCE

Have you traded a total of at least six transactions in **any** of the following **investment products** in the preceding three years?

1. Certificates

2. Futures

3. Covered/Structured Warrants or Options

4. Exchange Traded Funds (ETFs)

5. Exchange Traded Notes (ETNs)

6. Callable Bull / Bear Contracts (CBCBs)

☐ Yes, I have traded at least six times in any of the investment products listed above

☐ No, I have not traded a minimum total of six times in any of the investment products listed above

If Yes, kindly provide the details below:-

Type of Investment Products	Name of Financial Institution	Most Recent Year of Transactions

### 4. WORK EXPERIENCE

Do you have a minimum of **three continuous years** of relevant\* working experience in the preceding ten years in the following areas?  
(Please tick one only)

\*Support functions that are administration or clerical in nature will not be considered as relevant experience

☐ Management of investment products

☐ Development / Structuring of investment products

☐ Sale / Trading of investment products

☐ Research / Analysis of investment products

☐ Provision of training in investment products

☐ Work experience in accountancy

☐ Work experience in actuarial science

☐ Work experience in treasury

☐ Work experience in financial risk management activities

☐ Provision of legal advice in any of the areas listed above

If you have ticked any of the above, kindly provide details below:

Designation	Name of Company	Period of Service	
		From (MM/YYYY)	To (MM/YYYY)

☐ No, I do not have any of the relevant working experience listed above

### 5. SGX ONLINE EDUCATION PROGRAMME

Have you personally undergone and passed the SGX Learning Module? (<https://onlineeducation.sgx.com/specifiedinvestmentproducts>)

☐ Yes, my score is \_\_\_\_\_ %

☐ No

How many attempts before you passed the SGX Learning Module?

☐ 1<sup>st</sup> attempt

☐ More than one attempt

☐ Score of previous attempt \_\_\_\_\_ %

Have you previously been refused the opening of an account to trade in SIPs by any financial institutions?

☐ Yes

☐ No

#### DECLARATION

- I hereby declare that all information provided in this form is correct, true and accurate and I have not willfully withheld any material fact.
- I acknowledge that this form is strictly for the purpose of enabling UOB Kay Hian Pte Ltd to assess whether I have the knowledge or experience to trade listed SIPs.
- I acknowledge that any inaccurate or incomplete information provided by me may adversely affect the outcome of your assessment.

SIGNATURE OF APPLICANT \_\_\_\_\_

DATE \_\_\_\_\_

For Office Use Only

Reviewed By /Date \_\_\_\_\_

Approved By / Date \_\_\_\_\_