UOB KAY HIAN PRIVATE LIMITED

83 Clemenceau Avenue, #10-01, UE Square, Singapore 239920
Tel : 6535 6868 Fax : 6532 6919
Website : www.uobkayhian.com Bus Reg : 197000447W

OPT-IN AUTHORISATION FORM FOR UCASH MANAGEMENT IN UCASH AND UCASH ENHANCED ("UCASH-EN")
(Cash management services offered by UOB Kay Hian Private Limited (**"UOBKH"**))

NAME (AS IN TRADING ACCOUNT)

NRIC / PASSPORT / COMPANY REGISTRATION NO.

NOTE:
- If other mode of settlement (GIRO, EPS, TT) has been selected, UCASH Management will not apply and any payments of cash in Singapore dollars from sales proceeds or distributions will be paid to your bank account instead.
- All/selected securities trading account(s) must have an existing standing trust arrangement with UOBKH and UCASH Management will only apply to cash in your designated trust account(s) with us.

I/We confirm that I/we wish to participate in UCASH Management for UCASH and UCASH-EN (*Please tick the relevant box below*):

☐ For all my/our existing securities trading account(s) (Cash, UTRADE Edge and UTRADE Robo) maintained with UOBKH

OR

☐ For selected securities trading account(s) maintained with UOBKH *(Please indicate your Trading Account No. below)*

Trading Account No.

1) ______________________________
2) ______________________________
3) ______________________________
4) ______________________________
5) ______________________________

In consideration of UOBKH agreeing to provide me/us with its cash management services called **UCASH MANAGEMENT**, and by my/our signature(s) below, I/we hereby opt-in for UCASH and UCASH-EN and agree to be bound by the following terms and conditions (as amended or supplemented from time to time):

General Terms and Conditions Governing UCASH Management

1. I/We may from time to time have surplus funds with UOBKH which UOBKH would generally be obliged to hold pursuant to Regulation 16 of the Securities and Futures (Licensing and Conduct of Business) Regulations ("**SF(LCB)R**").
2. Without prejudice to and in addition to UOBKH's rights and powers including investment entitlement pursuant to Regulation 20 of the SF(LCB)R, I/we hereby confirm my/our standing request / authorisation for UOBKH to provide me/us with UCASH Management under which UOBKH shall have the absolute sole discretion to invest my/our free and available funds ("**Surplus Funds**") (whether such funds are held distinctly or on a commingled basis (with other clients who have opted in for UCASH) pursuant to UOBKH's entitlement to effect such commingling of customer's monies) on a discretionary basis in any bank deposits (including but not limited to current account deposits, savings account deposits and fixed deposits) (the "**Deposits**").
3. I/We understand that the Deposits will be held by UOBKH on a segregated basis on trust for me/us and that subject to paragraph 11(d) below, these Deposits will be automatically redeemed wholly or partially from UCASH for payment of any investment purchases or funds withdrawal request made by me/us or fees and charges due from me/us.
4. I/We confirm that I/we have sought independent legal and financial advice on this standing request / authorisation and that I/we have the legal capacity and authority to give this request / authorisation.
5. I/We acknowledge that such investment management is at your discretion to provide and you will have discretionary authority (including but not limited to the frequency, scope and methodology of rebalancing) to invest my/our Surplus Funds and this shall include the rights of UOBKH to decide on the appropriate actions or inactions with respect to the Deposits on my/our behalf. For the execution of such transactions, UOBKH has the discretion to deduct the relevant amount and related fees and charges (if any) from my/our account with UOBKH without any or further reference to me/us.

6. Where such investment management is effected and/or so long as the investment management is made in good faith with intent to preserve the principal and enhance returns on the Surplus Funds, UOBKH will not be liable whatsoever for any lack of capital appreciation arising from the investment management effected. I/We also accept the risk of any and all losses or shortfalls in any economic benefits, whether direct or indirect, resulting from UCASH Management. Notwithstanding the foregoing, the Surplus Funds invested by me/us in UCASH Management shall constitute "deposits" as defined in Section 4B of the Banking Act 1970 of Singapore and, subject to paragraph 12(d) below, UOBKH shall repay the full value of my/our principal net of, where applicable, any payments or deductions for premature withdrawal under paragraph 11(c) below.
7. I/We accept that whilst UOBKH will reasonably monitor my/our account with a view to determining whether to exercise the investment discretion UOBKH has been granted, UOBKH will exercise its discretion of appointment or acceptance of appointment herein only on the basis that UOBKH will not be liable whatsoever to me/us should the Surplus Funds not be regarded as appropriate for any purpose otherwise than placement in a trust account or if in fact invested they do not obtain the best possible returns or, for this matter, any returns.
8. I/We agree and accept that in any event the discretion I/we am/are hereby granting will only be considered for exercise in my/our favor if my/our Surplus Funds exceed the prevailing minimum amount (if any) stipulated by UOBKH from time to time.
9. I/We agree and confirm that the terms and conditions set out in the Master Trading Agreement as posted on your website and the other account documentation previously executed by me/us (as may be amended or updated from time to time), including but not limited to the provisions of the Customer Account Review / Customer Knowledge Assessment, Risk Disclosure Statement, Guide and Cautionary Notes – Trading Account with UOB Kay Hian Private Limited (where relevant) and Account Application form, shall continue to apply without limitation or modification to me/us in relation to our dealings with UOBKH. In the event of any inconsistency between any of the aforementioned documents and this Opt-In Authorisation Form, the terms and conditions of this Opt-In Authorisation Form shall prevail.
10. I/We agree and confirm that the terms and conditions of this Opt-In Authorisation Form may be amended, varied or supplemented by UOBKH at its discretion by not less than 4 business days' prior notice to me/us by electronic mail, post or any means as UOBKH may deem fit, including by publication of the same at UOBKH's offices and/or posting on UOBKH's website.

<u>Additional Terms and Conditions for UCASH-EN</u>

11. I/We understand and acknowledge that:
    (a) UCASH-EN may be offered for USD ("**UCASH-EN (USD)**"), SGD ("**UCASH-EN (SGD)**") and/or such other currencies as UOBKH deems fit from time to time. Each of the initial and subsequent placements of my/our Surplus Funds in UCASH-EN is subject to such minimum sum as UOBKH may specify from time to time, and the prevailing minimum sum for each such placement of my/our Surplus Funds in UCASH-EN (USD) is US$10,000 while the prevailing minimum sum for each such placement of my/our Surplus Funds in UCASH-EN (SGD) is S$10,000 (in each case, unless otherwise specified by UOBKH from time to time). Unless my/our trading representative receives instructions or orders for UCASH-EN, UOBKH will take it that my/our Surplus Funds are only available for investment in Deposits under UCASH for the time being;
    (b) the Surplus Funds invested in Deposits will be subject to an initial minimum lock-up period of 7 days or such other period as UOBKH may specify from time to time and I/we will not have any option for early redemption within the lock-up period. Any Surplus Funds invested under UCASH-EN will be automatically rolled over and remain in UCASH-EN until and unless I/we instruct my/our trading representative otherwise. If the day following the end of the lock-up period of any Deposit falls on a Saturday, Sunday or a public holiday, funds can only be redeemed on the following business day;
    (c) if I/we request for UOBKH to withdraw my/our Surplus Funds which have been invested in Deposits before the maturity date or if there are insufficient funds in my/our account(s) with UOBKH to settle my/our other transactions due to my/our Surplus Funds being invested in Deposits, I/we shall be fully liable for any early withdrawal penalties, late settlement fees, interest and other charges incurred by UOBKH as a result of such request or insufficiency (as the case may be), which may at UOBKH's discretion be deducted from my/our Surplus Funds before these are paid to me/us. Any request for premature withdrawal shall be subject to UOBKH's sole and absolute discretion and UOBKH will only make full repayment of the principal invested by me/us in UCASH-EN to me/us after payment or deduction of any penalties, fees, interest and charges; and
    (d) the Deposits will not be automatically redeemed from UCASH-EN at any time for payment of any investment purchases made by me/us or fees and charges due from me/us, regardless of whether the lock-up period has expired or not.

<u>UCASH Management Risk Disclosure</u>

12. With regard to investing my/our Surplus Funds in the Deposits, I/we understand and acknowledge the investment risks associated with such investments, including but not limited to the following (as the case may be):
    (a) there can be no assurance that any Deposit will be able to meet my/our objectives;

(b) past performance of these Deposits is not necessarily an indicative of future performance;

(c) UOBKH may levy an administrative / handling fee for offering UCASH Management;

(d) The transaction or investment is linked to UOBKH's credit, and the deterioration of UOBKH's credit may result in the loss of my/our principal amount;

(e) exposure to exchange rate risks. I/We may be exposed to exchange rate risks where the Deposit is denominated in a foreign currency;

(f) liquidity risks. Holding the Deposits until the expiry of the relevant lock-up period may limit my/our liquidity and flexibility; and

(g) interest rate fluctuations. Fluctuations in interest rates may affect the attractiveness of returns on a Deposit compared to other investment options.

DECLARATIONS

1. I/We hereby declare that all information provided in this Opt-In Authorisation form is correct, true and accurate and I/we have not willfully withheld any material fact.

2. I/We confirm that I/we have read and agree to the terms and conditions of this Opt-In Authorisation. I/We further confirm that I/we enter into this standing request / authorisation on my/our own volition.

Yours faithfully,

___________________________	___________________________	___________________________
Main Account Holder	Joint Account Holder	(Authorised Signatory(ies)) For and on behalf of
Name:	Name:	Name of Company:
Date:	Date:	Date:

FORM SUBMISSION

Please submit the form to the following address:

Attn: Client Accounts
UOB Kay Hian Private Limited
83 Clemenceau Avenue
#10-01, UE Square
Singapore 239920

For Office Use Only

___________________________	___________________________	___________________________	___________________________
Signature Verified By CS.CA / Date	Data Entry By DMU / Date	Checked By DMU / Date	Updated By Finance / Date