

BASIC TERMS OF YIELDMAX MARGIN FACILITY
EFFECTIVE FROM 15 DECEMBER 2020

1. Marginable Securities

1.1 Securities quoted on the Singapore Exchange Ltd ("SGX") as per our attached YieldMax Securities List marked Category S1, S2 and S3 only.

2. Margin of Financing

Counter Type	Advance Ratio (Security Cover)	Maintenance Ratio (Security Cover)	Counter Limit Per Client
Category S1	70% (140%)	75% (133%)	S\$300,000
Category S2	70% (140%)	75% (133%)	S\$150,000
Category S3	70% (140%)	75% (133%)	S\$50,000

3. Terms of Financing

Financing Schemes	Category S1, S2 & S3
Interest on Debit Balance	Promotional rate @ 3.50% valid till 31 March 2021
Computation of Available Finance	Based on advance ratio of 70% (Security Cover at 140%)
Margin Call / Top-up Deadline Advance Ratio (Security Cover)	Above 75% (133%) - 2 Market Days Above 80% (125%) - Immediate
Brokerage Payable (Offline)	Up to \$50K - 0.5% More than \$50K - 0.4% More than \$100K -0.25% Minimum \$40
Brokerage Payable (Online)	0.275% Minimum \$25

3.1 This facility is applicable for Singapore Dollar financing only.

3.2 Each approved facility is allowed up to a maximum facility limit of SGD350,000.

3.3 SGD cash deposit and/or Category S1, S2, and/or S3 share collateral are accepted, subject to a minimum amount/value of S\$15,000.

3.4 Transfer-in of share collateral from existing margin accounts are subject to 0.25% transfer fee, capped at respective maximum counter limit.

3.5 No interest free day shall be accorded to this facility.

- 3.6 Interest at UOB prime plus 1% (net 6%) shall be charged on the debit balances for non-marginable counters if any.
- 3.7 Contra is not allowed in the YieldMax Margin account.
- 3.8 No new purchase is allowed when a margin call is made on the account.
- 3.9 Topping-up upon a margin call may be by any one or combination of the following:
 - 3.9.1 Depositing cash.
 - 3.9.2 Depositing marginable securities (S1, S2, S3 counters only).
 - 3.9.3 Selling sufficient securities in the account.

4. Withdrawal of Securities/Cash

- 4.1 Securities and cash below the financing margin of 67% or in excess of the security cover of 150% may be withdrawn.
- 4.2 Dividends may be withdrawn provided the financing margin of 70% or the security cover of 140% is maintained after the withdrawal.

5. Other Charges

5.1 Charges by our Custodian Department

CDP fees are auto-debited into client's margin account.

Dividend payments are auto-credited into client's margin account and are subject to handling charges levied by our Custodian Department.

Custodian bank fees are applicable for margin clients who maintain an account with our Custodian Department.

5.2 All fees and charges are exclusive of prevailing GST and subject to changes.

We reserve our rights to vary the commissions, fees and charges at any time.

[The above set of basic terms of our YieldMax Margin Facility is subject to change at our absolute discretion. All other terms & conditions governing our Margin Trading Facility are contained in our standard Margin Loan Documents available upon request.]