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# CFD Trading Note

Monday, 29 October 2018

## Pfizer Inc Stock Code PFE.NYS

### **Outlook**

The price uptrend since early May 2018 has ended at \$45.81 on the 9th of Oct. There was a bearish divergence warning from MACD when price made that high. Price has also dropped below a trend line that held up price for most part of the May-Oct rally. On Friday, price's inability to surmount this same trend line is another hint of a possible decline on the cards. MACD has also turned lower, supporting a bearish view. The next strong support level for price lies at \$39.47, which was also a previous high price back in Feb 2018.

## **Strategy**

\$43.20 Short Sell \$39.50 Price Target

\$45.20 Risk Management Stop

3 weeks Trade Duration

CFD Info					
Code	Security Name	Margin Rate	Long Financing	Short Financing	
PFE.NYS	Pfizer Inc	10%	4.50%		3%

Initial Margin: 10% Margin Lot Size: 1 Short Sell (Y/N): Y





CFD Trading Note

Monday, 29 October 2018

## **American Express Bank Stock Code AXP.NYS**

### **Outlook**

Price on Friday closed below a recent low. This could be the start of more downsides to come. MACD has also failed to move into positive zone when there was a price rally. MACD has turned lower in the past few days. Coupled with a bearish divergence when price hit its highest at \$111.77 on the 19th of Sep 2018, there are signs that price has peaked and a corrective down side move is likely. The next strong support comes in at \$95.65. This is a previous low support as well as a gap support.

### Strategy

\$101.50 Short Sell \$96.00 Price Target

\$105.50 Risk Management Stop

3 weeks Trade Duration

CFD	Info					
Code	2	Security Name	Margin Rate	Long Financing	Short Financing	
AXP.	.NYS	American Express Company	10%	4.50%		3%

Initial Margin: 10% Margin Lot Size: 1 Short Sell (Y/N): Y



### **Disclaimers**

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