

Date:

UOB Kay Hian Pte Ltd
8 Anthony Road
#01-01
Singapore 229957

Dear Sirs

Letter of Acknowledgement for Account Opening by Young Investor

I _____, *NRIC/Passport No. _____
refer to my application to open a securities trading account with UOB Kay Hian Pte Ltd (UOBKH).

Notwithstanding that I have read, understood, accepted and agreed to the terms and conditions set out in the Application for Opening a Securities Trading Account including the UOBKH Master Trading Agreement and the Risk Disclosure Statement, I acknowledge and agree to the following as stipulated in the SGX-ST Rules 12.3.1 and 12.3.4 issued by the Singapore Exchange Ltd governing trading by individuals above the age of 18 and below the age of 21 years:

- (a) I am aware and have no objection to UOBKH performing a suitability assessment of my ability to trade in more complex instruments or products and the decision allowing me to trade such instruments must be approved by a senior executive of UOBKH.
- (b) I have an understanding of the risks and uncertainties associated with investing or trading in securities. The price and value of investment in securities and the income, if any, from them, can fluctuate and the inherent risk of trading securities is that losses may be incurred, rather than profits made, as a result of buying and selling securities.
- (c) I am aware of the risks set out in paragraph (b) above and to the best of my knowledge will have the financial resources to meet the obligations arising from my transactions with UOBKH.
- (d) I agree and accept that the trading facility accorded to me will be at the discretion of UOBKH and based on the Company's assessment of my financial knowledge and risk capacity.
- (e) I understand that all trades must be settled within the time stipulated no contras will be allowed whilst trading in this account.

Yours truly

Signature