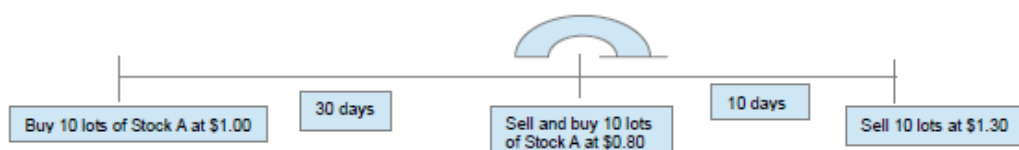


UTRADE CFD – PRODUCT INFORMATION

Example of 1 Calendar Month Contract Period

Assuming you bought 10,000 shares of Stock A (listed on SGX and non-STI component stock) at S\$1.00. You then decide to continue holding the position beyond 30 calendar days, such that an automatic roll-over takes place on Day 30, at the closing price of S\$0.80. The position is closed off 10 days following the roll-over, at the price of S\$1.30. (Assume daily marked-to-market prices remain constant for first 30 calendar days at S\$1.00 and prices remain constant for the next 10 days at the rollover price of S\$0.80)



On Day 30 (Contract Renewal Date)

- Old contract closed: Realized losses $[(S\$1.00 - S\$0.80) * 10,000 \text{ shares}] = (S\$2,000)$ will be debited from CFD account
- A new BUY CFD contract based on S\$0.80 would be initiated
- There will be no commission charges for the contract which was closed and the new contract initiated.
- Finance charges for the past 30 days will be realized based on daily marked-to-market prices

Opening contract value (Day 1)	S\$10,000
Opening commission (Day 1, incl. GST)	S\$26.75
Realized Profit / Loss (Day 30)	(S\$2,000)
New opening contract value (Day 30)	S\$8,000
Profit / Loss (Day 31-40)	S\$5,000
Closing commission (Day 40)	S\$34.78
Financing charges	S\$ 41.64 (S\$ 10,000 x 4% / 365 days x 30 days + S\$ 8,000 x 4% / 365 days x 10 days)
Realized Profit/ Loss (Day 40)	S\$2,896.83