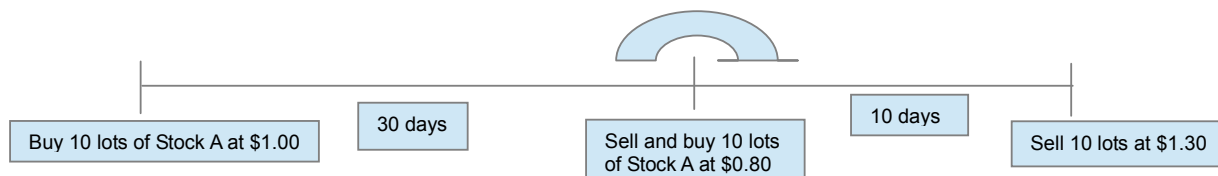


UTRADE CFD – PRODUCT INFORMATION

Example of 1 Calendar Month Contract Period

Assuming you bought 10,000 shares of Stock A (listed on SGX) at S\$1.00. You then decide to continue holding the position beyond the calendar month (e.g. April), such that an automatic rollover takes place on last calendar day of the month (e.g. 30 Apr), at the closing price of S\$0.80. The position is closed off 10 days following the rollover, at the price of S\$1.30. (Assume daily marked-to-market prices remain constant for first 30 calendar days at S\$1.00 and prices remain constant for the next 10 days at the rollover price of S\$0.80)



Contract Renewal Date on Last Calendar Day of Month (e.g. 30 Apr)

- Old contract closed: Realized losses $[(S\$1.00 - S\$0.80) * 10,000 \text{ shares} = (S\$2,000)]$ will be debited from CFD account
- A new BUY CFD contract based on S\$0.80 would be initiated
- There will be no commission charges for the contract which was closed and the new contract initiated.
- Finance charges for the past 30 days will be realized based on daily marked-to-market prices

Opening contract value (Day 1)	S\$10,000
Opening commission (Day 1, incl. 7% GST)	S\$26.75
Realized Profit / Loss (Day 30)	(S\$2,000)
New opening contract value (Day 30)	S\$8,000
Profit / Loss (Day 31-40)	S\$5,000
Closing commission (Day 40)	S\$34.78
Financing charges (e.g. 4.75% per annum)	S\$ 49.45 (S\$ 10,000 x 4.75% / 365 days x 30 days + S\$ 8,000 x 4.75% / 365 days x 10 days)
Realized Profit/ Loss (Day 40)	S\$2,889.02